

# BEST FINANCIAL PAGE IN WASHINGTON

## STOCK MARKET MARKING TIME

Portentous Events Hanging in Balance Discourage Activities in Wall Street.

## SPECIALTIES ADVANCE

Higher Prices for Bar Silver Imports Strength to Smelting and Refining Companies—Coppers Irregular.

New York, April 29.—Securities, outside of a few specialties, moved in a somewhat negative fashion today, as might have been expected in view of the portentous political and labor developments overhanging the stock market. With the important conference between Gens. Scott and Obregon, which may depend whether we have war or peace with Mexico, and with the time steadily approaching when the German note to President Wilson's latest note may be expected, it is only natural that caution should be exercised in making commitments on either side of the market. As a result, activities in the stock market were on the whole, rather limited.

At the opening the market displayed a somewhat irregular tone and the tendency of the general list was a declining one. In such specialties as International Mercantile, Marine, commercial, and ferried; Distillers Securities, Maxwell Motors common, and a few others, where activity was stimulated by pool operations or by short covering, there was no disposition towards a reaction, and in some of these issues new high prices for this or any past movement were registered. The fact that the turnover in four or five issues made up 50 per cent of the day's total transactions in stocks is an indication that today's market was as narrow and nonrepresentative as one should expect under existing conditions.

As the session progressed a hardening of the tone became apparent, and as to whether it was the result of operating to whom stood the activities of certain specialties, or whether it was based on real buying, was somewhat confused.

A further advance in the price of bar silver, both here and in London, impeded strength to the shares of some of the smelting, refining and silver companies, but the copper stocks were rather irregular, and certain of them like Anaconda, were in a strong position.

The basic statement that the clearing house members' actual condition indicated a decrease in the surplus reserves from the previous week of \$1,661,510, and a decrease of \$18,271,000 in loans, and in the foreign exchange market, Stockholm checks sold at the new high record price of 30.35, while Italian lire checks continued their advance. Marks were slightly firmer and francs fractionally weaker.

## NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

New York, April 29.—The record of trading on the Broad street curb during the past week was not so good as in recent weeks, with the general market less responsive to the better tone in Washington and Berlin advices, in regard to the German diplomatic situation.

Bid. Asked. Previous Open High Low Close.

January-February 7.00 7.00 7.00 7.00

March-April 7.00 7.00 7.00 7.00

May-June 7.00 7.00 7.00 7.00

July-August 7.00 7.00 7.00 7.00

October-November 7.00 7.00 7.00 7.00

Midding, 7.00; yesterday, 7.00. Sales, 1,000 bals.

## NEW YORK MONEY.

New York, April 29.—Money on call on the New York stock exchange ruled between 3 and 3½ per cent this week. On Monday it was high at 3½, low at 3, on Tuesday 3½, Wednesday 3½ and 3; Thursday 3½ and 3 and Friday 3½. The ruling rate was 3 per cent.

Time money during the week was characterized by a firmer tone. The offerings were distinctly more numerous than in recent weeks, and in consequence the changes in rates were not important. A large proportion of the business was in industrial collateral at about 4½ per cent higher than the rates here quoted for mixed collateral. Rates 1½ per cent for sixty days, 2½ per cent for 90 days; 3½ per cent for four, six and nine months.

Mortgage paper was issued sparingly this week. Were the output larger, higher rates would doubtless prevail.

Rates 2½ per cent for sixty and 3½ per cent for ninety days.

Discounted bills receivable, as well as for choice four to six months single names.

## FOREIGN EXCHANGE.

Sterling, demand..... 4.76-7.16  
Sterling, cables..... 4.77  
Sterling, 90 days..... 4.73-4  
Sterling, 120 days..... 4.73-4  
French, demand..... 5.82-3  
Reichsmarks, checks..... 749  
Reichsmarks, cables..... 749  
Lire, checks..... 6.23  
Austrian, kronen, checks..... 15.02  
Presto, checks..... 15.02  
Rubles, checks..... 30.85

## OLY SECURITY.

Furnished by W. B. Hibbs & Co.

Bid. Asked. Previous Open High Low Close.

Anglo-American Oil Co. (new) 13½ 14½ 13½ 14½

Atlantic Refining Co. 13½ 14½ 13½ 14½

Bonne-Semaine Co. 20 20 20 20

Buick Pipe Line Co. 94 95 94 95

Cochran Oil Co. 1,000 1,000 1,000 1,000

Colonial Oil Co. 165 170 165 170

Corsican Pipe Line Co. 76 76 76 76

Continental Pipe Line Co. 67 70 67 70

Crossland Pipe Line Co. 550 550 550 550

Eureka Pipe Line..... 135 135 135 135

Galeana Pipe Line Co. com. 135 135 135 135

Illinoian Pipe Line Co. 171 173 171 173

Indians Pipe Line Co. 96 98 96 98

Nat. Tran. Co. 17½ 18½ 17½ 18½

New York Trans. Co. 145 145 145 145

Ohio Oil Co. 250 250 250 250

Pierce Oil Corporation 135 135 135 135

Prairie Oil & Gas Co. 409 409 409 409

Parkite Pipe Line Co. 230 230 230 230

Petrol. Ref. Co. 230 230 230 230

Southern Pipe Line Co. 195 198 195 198

South Penn Oil Co. 246 246 246 246

Standard Pipe Line Co. 165 165 165 165

Standard Oil Co. of Calif. 165 165 165 165

Standard Oil Co. of N. Y. 165 165 165 165

Standard Oil Co. of Ohio 60 60 60 60

Swan & Flats Co. 105 115 105 115

Union Tank Line Co. 82 84 82 84

Union Pipe Line Co. 242 242 242 242

Washington Oil Co. 8 8 8 8

Pano. Mex. Fuel. 57 57 57 57

## COTTON MARKETS.

Furnished by N. L. Carpenter & Co.

Liverpool. Previous Open High Low Close.

January-February 7.00 7.00 7.00 7.00

March-April 7.00 7.00 7.00 7.00

May-June 7.00 7.00 7.00 7.00

July-August 7.00 7.00 7.00 7.00

October-November 7.00 7.00 7.00 7.00

Midding, 7.00; yesterday, 7.00. Sales, 1,000 bals.

## NEW YORK COTTON MARKET.

Furnished by W. B. Hibbs & Co.

New York. Previous Open High Low Close.

January-February 12.27 12.27 12.27 12.27

March 12.29 12.29 12.29 12.29

May 11.90 11.92 11.90 11.90

July 12.12 12.12 12.12 12.12

August 12.22 12.22 12.22 12.22

October 12.25 12.25 12.25 12.25

December 12.30 12.30 12.30 12.30

## CHICAGO GRAIN MARKET.

Furnished by W. B. Hibbs & Co.

Chicago. Previous Open High Low Close.

January-February 12.50 12.50 12.50 12.50

March 12.50 12.50 12.50 12.50

May 12.50 12.50 12.50 12.50

July 12.50 12.50 12.50 12.50

September 12.50 12.50 12.50 12.50

December 12.50 12.50 12.50 12.50

## WICHITA STOCK MARKET.

Furnished by W. B. Hibbs & Co.

Wichita. Previous Open High Low Close.

January-February 12.27 12.27 12.27 12.27

March 12.27 12.27 12.27 12.27

May 12.27 12.27 12.27 12.27

July 12.27 12.27 12.27 12.27

September 12.27 12.27 12.27 12.27

December 12.27 12.27 12.27 12.27

## CHICAGO GRAIN MARKET.

Furnished by W. B. Hibbs & Co.

Chicago. Previous Open High Low Close.

January-February 12.50 12.50 12.50 12.50

March 12.50 12.50 12.50 12.50

May 12.50 12.50 12.50 12.50

July 12.50 12.50 12.50 12.50

September 12.50 12.50 12.50 12.50

December 12.50 12.50 12.50 12.50

## CHICAGO LIVE STOCK.

Furnished by W. B. Hibbs & Co.

Chicago. April 29.—HOGS—Receipts, 4,000 head; strong, both, 9.10-10.00; light, 9.50-10.10; mixed, 9.60-10.05; heavy, 9.25-10.05; rough, 10.20-11.00; pigs, 7.00-8.00.

CATTLE—Receipts, 100 head; steady; native beef steers, 7.00-7.50; steers, 6.50-7.00; calves, 5.00-5.50.

SWINE—Receipts, 200 head; steady; wethers, 6.50-7.00.

BEEF—Receipts, 200 head; steady; wethers, 6.50-7.00.

PIG—Receipts, 200 head; steady; wethers, 6.50-7.00.

BEEF—Receipts, 200 head; steady; wethers, 6.50-7.00.

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BEEF—Receipts, 200 head; steady; wethers, 6.50-7.00.